**INTEREST RATES MARKET NOTICE**

**Date: 6 March 2017**

**Subject:** Tap Issue

***(EMIRA PROPERTY FUND LIMITED –“EPFC31”)***

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The JSE Limited has granted a listing to **EMIRA PROPERTY FUND LIMITED,** with effect from 7 March 2017.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R30,000,000.00

**Total Amount Following Tap Issue** R 184,000,000.00

**Bond Code** EPFC31

**Nominal Issued** R 30,000,000.00

**Issue Price** 100.02281%

**Coupon** 8.325%

**Coupon Rate Indicator** Fixed

**Trade Type** Price

**Final Maturity Date** 6 September 2017

**Books Close Date(s)** 26 August 2017

**Interest Payment Date(s)** 6 September 2017

**Last Day to Register** By 17:00 on25 August 2017

**Issue Date** 7 March 2017

**Date Convention** Following

**Interest Commencement Date** 6 March 2017

**First Interest Date** 6 September 2017

**ISIN No.** ZAG000142605

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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